

Louisiana Housing Corporation
Operating Budget - FY 24/25
6/30/2025

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 6/30/2025</u>	<u>Variance 6/30/2025</u>
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	\$ 2,666,703	\$ 1,162,190	\$ (1,504,513)
HUD Disposition Program Income	900,000	2,227,566	1,327,566
LA Housing Authority/Supportive Housing	1,772,052	1,527,313	(244,739)
Homelessness Solutions	1,672,196	1,608,083	(64,113)
Compliance Monitoring LIHTC	875,000	593,373	(281,627)
Housing Development - LIHTC Fees	2,778,750	2,441,906	(336,844)
Housing Development - Issuer Fees and MRB Application Fees	637,000	813,303	176,303
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	2,290,552	1,216,285	(1,074,267)
Section 8 Contract Administration	4,430,715	4,418,785	(11,930)
Homeownership - Homebuyer Counseling Programs	83,590	143,581	59,991
Homeownership - Bond Deal Income & Turnkey	1,225,200	1,506,071	280,871
Disaster Housing Programs - Administrative Fees	4,719,534	6,219,656	1,500,121
Housing Conference	183,108	198,758	15,650
Miscellaneous Income	79,305	205,714	126,409
Total Operating Revenue	<u>\$ 24,313,705</u>	<u>\$ 24,282,584.21</u>	<u>\$ (31,121)</u>
<u>Operating Expenses</u>			
Human Resources	\$ 17,559,414	\$ 13,809,844	\$ (3,749,570)
Travel & Training	579,482	255,640	(323,842)
Operating Services	2,489,386	2,493,852	4,466
Building Expenses	627,207	637,635	10,428
Supplies	128,702	100,197	(28,505)
Auditing	201,777	227,195	25,418
Legal Services	180,000	126,269	(53,731)
Professional Services	3,772,022	5,745,987	1,973,965
Housing Conference	238,120	210,155	(27,965)
Total Operating Expenses	<u>\$ 25,776,110</u>	<u>\$ 23,606,773.44</u>	<u>\$ (2,169,337)</u>
Excess Revenue Over Expenses From Operations	<u>(1,462,405)</u>	<u>675,811</u>	<u>2,138,217</u>
Capital Expenditures	<u>114,720</u>	<u>56,410</u>	<u>(58,310)</u>
Net Excess Revenue Over Expenses	<u>\$ (1,577,125)</u>	<u>\$ 619,401</u>	<u>\$ 2,196,526</u>
Transfer from General Fund	<u>1,577,125</u>	<u>(619,401)</u>	<u>(2,196,526)</u>
Net Excess after Transfer	<u>\$ 0</u>	<u>\$ (0)</u>	<u>\$ 0</u>